

RESPONSE TO SGX-ST REGARDING QUERY ON TRADING ACTIVITY

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the trading.

Be that as it may, Mr Chew Hua Seng would like to add that from time to time he has been approached by various parties proposing various options regarding his shareholding in the Company but no definitive agreement has been entered into, and all these discussions have ceased.

It is also to be noted that the Company has received notification of shares purchases by its substantial shareholder, Mr. Oei Hong Leong, which has been announced via SgxNet today.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

On behalf of the Board

Chew Hua Seng
Chairman and Group Chief Executive Officer

20 September 2017