

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199400712N

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND COMMITTEES OF THE BOARD

The Board of Directors (the “**Board**”) of Raffles Education Corporation Limited (the “**Company**”) wishes to announce the appointment of Mdm. Gan Hui Tin as an Independent Non-Executive Director of the Company with effect from 25 April 2018 and simultaneously, as a member of the Audit Committee and Nomination Committee.

The Board also announces the resignation of Dr. Tan Chin Nam as a member of the Audit Committee. Consequent upon the changes, the new compositions of the Board, Audit Committee and Nomination Committee are as follows:

Board

Mr. Chew Hua Seng	- Chairman and Chief Executive Officer
Mr. Lim How Teck	- Lead Independent Director
Dr. Tan Chin Nam	- Independent Director
Mr. Teo Cheng Lok John	- Independent Director
Mdm. Gan Hui Tin	- Independent Director

Audit Committee

Mr. Lim How Teck (Chairman)
Mr. Teo Cheng Lok John
Mdm. Gan Hui Tin

Nomination Committee

Dr. Tan Chin Nam (Chairman)
Mr. Chew Hua Seng
Mr. Lim How Teck
Mdm. Gan Hui Tin

The compositions of the Remuneration Committee and Risk Management Committee remain unchanged:

Remuneration Committee

Mr. Teo Cheng Lok John (Chairman)
Dr. Tan Chin Nam
Mr. Chew Hua Seng

Risk Management Committee

Mr. Teo Cheng Lok John (Chairman)
Dr. Tan Chin Nam
Mr. Chew Hua Seng

On behalf of the Board

Chew Hua Seng
Chairman and Group Chief Executive Officer

25 April 2018