

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199400712N

CHANGE OF SHARE REGISTRAR AND PLACE AT WHICH REGISTER OF MEMBERS AND INDEX IS KEPT

The Board of Directors of **Raffles Education Corporation Limited** (the "Company") wishes to announce the following changes:-

1. Change of Share Registrar

B.A.C.S. Private Limited will be appointed as the Company's Share Registrar in place of Intertrust Singapore Corporate Services Pte. Ltd. with effect from 27 June 2018.

2. Change of Place at which the Register of Members and Index is kept

Following the change of the Company's Share Registrar, the Register of Members and Index will be kept at B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544.

BY ORDER OF THE BOARD

Chew Hua Seng
Chairman and Group Chief Executive Officer

26 June 2018