

FOR IMMEDIATE RELEASE

MR CHEW HUA SENG, CHAIRMAN & CEO OF RAFFLES EDUCATION, HONOURED AS CEO OF THE YEAR (EDUCATION – ASIA) AT THE 2016 IAIR AWARDS

SINGAPORE, 11 Nov, 2016 – Raffles Education Corporation Limited (RafflesEducation) was once again recognised by Le-Fonti IAIR for its outstanding achievements in the education industry after receiving the Excellence of the Year for Leadership (Education – Asia) and Best Company for Leadership (Private Education – Asia Pacific) awards in 2016 and 2015. At the gala ceremony, Mr. CHEW Hua Seng, Chairman & CEO of RafflesEducation, was awarded 'CEO of the Year 2016 (Education – Asia)'.

Mr. CHEW Hua Seng emerged tops based on a strict methodology where feedback from opinion leaders are collated such as Marcus Evans, Opal Group and IDC by the IAIR editorial team. An online survey through more than 50,000 readers was also conducted to augment the judging panel's evaluation. This is the first time that RafflesEducation is receiving an award from the organiser as an individual title.

The awards ceremony honoured outstanding brands from diverse sectors such as Royal Dutch Shell, Swarovski, Goldman Sachs and Versace.

The three IAIR awards fully cements RafflesEducation's position as an industry leader.



Pictures from left to right: Mr. ONG Kai How, Director of Human Resource and Branding, RafflesEducation, receiving the award on behalf of Mr. CHEW Hua Seng;
Plaque for Le-Fonti IAIR Awards 2016 (CEO of the Year, Education – Asia).

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About Le-Fonti IAIR and the IAIR Awards

Le-Fonti (IAIR Group) is a research institute and a global independent publishing house headquartered in Milan with more than 10 years of experience in the publishing field, with major shareholders from Europe and Asia. IAIR is one of the fastest growing magazines worldwide concerning Excellence in Innovation & Leadership. Its business publications reach hundreds of thousands of business leaders and decision makers in the financial and economic communities worldwide. In-depth analyses are written by global economists, politicians and Nobel Prize winners such as Joseph E. Stiglitz, Michael Spence and Laura Tyson.

The IAIR Awards is one of the world's leading ranking systems and hosts award ceremonies in Excellence in Innovation & Leadership. It is made up of the scientific committee of IAIR and IAIREVIEW.org along with a team of dedicated legal, economic and financial journalists from over 120 countries.

The IAIR Awards is focused on Excellence in Innovation & Leadership and in particular, the following categories: Green Economy, Alternative Investments, Business Opportunities, Global Corporate Excellences, FX, ETFs and Commodities, Law, Asset Management, Family Office and Wealth Management, Philanthropy, Private Equity, Real Estate and Property, Succession Planning and Family Businesses.

About Raffles Education Corporation Limited

Raffles Education Corporation Limited ("RafflesEducation" or "the Group") is a premier private education provider, owner and manager of education assets and facilities, and education-linked real estate investor and developer. Since establishing its first college in Singapore in 1990, RafflesEducation has grown to provide a full spectrum of education services through a vast network of 26 colleges and universities in 24 cities across 14 countries in Asia-Pacific, Europe and the US*: Australia, Cambodia, China, India, Indonesia, Italy**, Malaysia, Mongolia, Saudi Arabia, Singapore, Sri Lanka, Switzerland and Thailand.

More than 15,000 students enrolled in RafflesEducation's tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on experience relevant to the industry. The Group is also involved in the management of education assets and facilities. It provides a resilient source of recurring rental and management income. The education-linked real estate investment and development business equips RafflesEducation with an asset-backed pillar against adverse economic conditions and broadens revenue and income streams with opportunistic property investment and development.

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RafflesEducation

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For more information, please visit www.raffles-education-corporation.com. Headquartered in Singapore, RafflesEducation employs close to 2,000 academic and administrative staff and is listed on the Mainboard of the Singapore Exchange.

*In development

** In acquisition

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